



NEWS RELEASE

United States Department of Agriculture • Rural Development
3251 North Highway 123 Bypass, Seguin, TX 78155

Phone: (830) 372-1043, Ext. 4 • Fax: (830) 372-0020 • TDD: (254) 742-9712 • Web: <http://www.rurdev.usda.gov/tx>

Date: October 21, 2004

Contact Name: Clifford Lehmann

Telephone Number: 830-372-1043, ext. 4
TX.197.04

Email: Clifford.Lehmann@tx.usda.gov

USDA RURAL DEVELOPMENT ANNOUNCES FUNDING FOR ACORN PARTNERS, LTD.

SEGUIN, TEXAS, October 21, 2004 – Texas USDA Rural Development State Director, Bryan Daniel, announced today that Acorn Partners, Ltd., received a \$1,900,000 Business and Industry Guaranteed loan. USDA Rural Development is charged with assisting rural communities by administering programs targeted to strengthening the economy and infrastructure of rural areas.

“We are pleased to fund this project in Marion,” said Daniel. “One of our goals is to provide access to credit for rural businesses that will bring new jobs to the area for local residents. We are proud that Rural Development programs play a role in President Bush’s plan to increase jobs which will continue the growth of the economy. This loan will help Marion and the surrounding area to provide economic opportunities in Guadalupe County.”

USDA Rural Development guarantee funds will be used to refinance, to construct 20 greenhouses, to purchase equipment and to provide working capital. This loan will save approximately 70 jobs.

In Fiscal Year 2003, the USDA Rural Development Business Programs provided over 38 million dollars in guaranteed loan monies to 16 rural businesses throughout Texas.

For more information regarding this and other USDA Rural Development programs and eligibility requirements, contact the Seguin Local Office at 830-372-1043, Ext. 4.

#

USDA Rural Development was created in 1994 and includes Business Programs, Housing Programs, and Community Programs. Its mission is to use the resources of USDA to provide an improved quality of life for the nation’s rural residents.

**For more information on USDA Rural Development programs in Texas, check our web site at
<http://www.rurdev.usda.gov/tx/>.**

Committed to the future of rural communities.

“USDA is an equal opportunity provider, employer and lender.”

To file a complaint of discrimination write USDA, Director, Office of Civil Rights, Room 326-W, Whitten Building, 14th and Independence Avenue, SW, Washington, DC 20250-9410 or call (202) 720-5964 (voice or TDD).